

Tokenomics Policy

CurseBirds CNFT



Created by: Alexander Johan
Version: V1.3 14/04/2022

SUMMARY

Being a CurseBirds CNFT holder can be highly rewarding. Make sure to get your CurseBirds CNFT and hold on to it! Each seasonal release has their own built-in reward system:

- If you own a S1.1 CNFT you will receive a free S2 CNFT and S3 CNFT.
- If you own a S1.2, S2 or S3 CNFT you will receive a fixed percentage of the Primary Sale Reward and Secondary Sale Reward.
- If you own any CurseBirds CNFT you will receive voting rights to the strategy prioritization

Total Reward Per CNFT							
Season	Mint Price Free S2	Mint Price Free S3	Primary Sale Reward	Secondary Sale Reward	Total Reward	Investment	ROI
S1.1	40	60	-	-	100	25	400%
S1.2	-	-	10.13	2.63	12.75	25	51%
S2	-	-	8.44	2.19	10.63	40	27%
S3	-	-	5.91	1.53	7.44	60	12%

That being said: the CurseBirds community is about more than acquiring ADA. We are setting up a fun and activity driven community. We want to give our community members the feeling of enjoyment and sense of belonging to a group of likeminded people. You can find what it means to be a CurseBirds community member in our Whitepaper.

INTRODUCTION

CurseBirds are NFTs that are minted on the Cardano blockchain. CurseBirds CNFTs serve as a token to the CurseBirds community.

Holding a CurseBirds CNFT can be highly rewarding. CurseBirds CNFT holders will receive free CNFTs, primary sale rewards, secondary sale rewards and voting rights to the CurseBirds strategy.

This means that all CurseBirds CNFT holders benefit from buying, selling or owning the CNFTs.

In this tokenomics policy you will find all token statistics and reward system explanations.

Please note that all calculations are based on the complete sellout of all three seasons. We feel obliged to mention that there could be multiple factors that can contribute to a reduction or increase in the final counts. We hope this will encourage our members to actively participate in our community.

CURSEBIRDS CNFT SUPPLY AND MINT PRICE

In below table you will find the total token supply in 2022 and the corresponding mint price.

Token Total Supply						
S1.1	S1.2	S2.1	S2.2	S3.1	S3.2	Total
1000	1000	2000	2000	2000	2000	10000

Token Mint Price (ADA)						
S1.1	S1.2	S2.1	S2.2	S3.1	S3.2	
25	25	40	40	60	60	

CURSEBIRDS REWARDS

Being a CurseBirds CNFT holder can be highly rewarding. Make sure to get your CurseBirds CNFT and hold on to it! Each seasonal release has their own built-in reward system.

- If you own a S1.1 CNFT you will receive the loyalty reward
- If you own a S1.2, S2 or S3 CNFT you will receive the Primary Sale Reward
- If you own a S1.2, S2 or S3 CNFT you will receive the Secondary Sale Reward
- If you own any CurseBirds CNFT you will receive voting rights to the strategy prioritization

In below table you will find the perks of owning a CurseBirds CNFT per season.

Season 1.1	Season 1.2	Season 2	Season 3
Free S2 NFT	Primary Sale Reward	Primary Sale Reward	Primary Sale Reward
Free S3 NFT	Secondary Sale Reward	Secondary Sale Reward	Secondary Sale Reward
Voting rights	Voting rights	Voting rights	Voting rights

LOYALTY REWARD

S1.1 CNFT holders will receive a free S2 CNFT and a free S3 CNFT. In S2 and S3 there will be two birds added to the flock. S1.1 CNFT holders will automatically receive one of the two birds per season.

In below tables you will find the calculation of the Loyalty Pool.

Season 2 Mint Price ADA	Season 3 Mint Price ADA	Total Loyalty Pool ADA
40	60	100

PRIMARY SALE REWARD

S1.2, S2 and S3 CNFT holders will receive the Primary Sale Reward.

The Primary Sale Reward Pool is filled with 30% of the total minting sale of S1.2 and 20% of the total minting sale of S2 and S3.

Primary Sale Reward Per CNFT					
Season	Total Primary Sale Pool	% Primary Sale Reward	Total Primary Sale Reward	Token Total Supply	Primary Sale Reward Per CNFT
S1.2	67500	15%	10125	1000	10.13
S2	67500	50%	33750	4000	8.44
S3	67500	35%	23625	4000	5.91

The Primary Sale Reward is automatically distributed to S1.2, S2 and S3 CNFT holders after completing S3.

In below tables you will find the calculation of the Primary Sale Reward.

Primary Sale Pool S1					
Type	S1.2		Primary Sale Pool	% Pool	Primary Sale Pool
CNFT Total	1000				
Mint Price	25				
ADA Total	25000		25000	30%	7500

Primary Sale Pool S2					
Type	S1 Free S2	S2	Primary Sale Pool	% Pool	Primary Sale Pool
CNFT Total	-1000	4000			
Mint Price	40	40			
ADA Total	-40000	160000	120000	20%	24000

Primary Sale Pool S3					
Type	S1 Free S3	S3	Primary Sale Pool	% Pool	Primary Sale Pool
CNFT Total	-1000	4000			
Mint Price	60	60			
ADA Total	-60000	240000	180000	20%	36000

Primary Sale Pool Total			
S1 Primary Sale Pool	S2 Primary Sale Pool	S3 Primary Sale Pool	Total Primary Sale Pool
7500	24000	36000	67500

Primary Sale Reward Per CNFT					
Season	Total Primary Sale Pool	% Primary Sale Reward	Total Primary Sale Reward	Token Total Supply	Primary Sale Reward Per CNFT
S1.2	67500	15%	10125	1000	10.13
S2	67500	50%	33750	4000	8.44
S3	67500	35%	23625	4000	5.91

SECONDARY SALE REWARD

S1.2, S2 and S3 CNFT holders will receive the Secondary Sale Reward.

The Secondary Sale Reward Pool is filled with 50% of the royalties accumulated from secondary market sale of CurseBirds CNFTs.

Secondary Sale Reward Per CNFT					
Season	Total Primary Sale Pool	% Primary Sale Reward	Total Primary Sale Reward	Token Total Supply	Secondary Sale Reward Per CNFT
S1.2	17500	15%	2625	1000	2.63
S2	17500	50%	8750	4000	2.19
S3	17500	35%	6125	4000	1.53

The Secondary Sale Reward is automatically distributed to S3 CNFT holders after completing S3.

Note that the royalties accumulated from secondary market sales by CNFT holders will further increase the Secondary Sale Reward Pool.

In below tables you will find the calculation of the Secondary Sale Reward.

Secondary Sale Pool S1						
Type	S1		Secondary Sale Pool	% Royalties	% Pool	Secondary Sale Pool
CNFT Total	2000					
Mint Price	25					
ADA Total	50000		50000	10%	50%	2500

Secondary Sale Pool S2						
Type	S1 Free S2	S2	Secondary Sale Pool	% Royalties	% Pool	Secondary Sale Pool
CNFT Total	-1000	4000				
Mint Price	40	40				
ADA Total	-40000	160000	120000	10%	50%	6000

Secondary Sale Pool S3						
Type	S1 Free S3	S3	Secondary Sale Pool	% Royalties	% Pool	Secondary Sale Pool
CNFT Total	-1000	4000				
Mint Price	60	60				
ADA Total	-60000	240000	180000	10%	50%	9000

Secondary Sale Pool Total			
S1 Secondary Sale Pool	S2 Secondary Sale Pool	S3 Secondary Sale Pool	Total Secondary Sale Pool
2500	6000	9000	17500

Secondary Sale Reward Per CNFT					
Season	Total Primary Sale Pool	% Primary Sale Reward	Total Primary Sale Reward	Token Total Supply	Secondary Sale Reward Per CNFT
S1.2	17500	15%	2625	1000	2.63
S2	17500	50%	8750	4000	2.19
S3	17500	35%	6125	4000	1.53

STRATEGY VOTING SYSTEM

We highly encourage CurseBirds CNFT holders to actively participate in our community. Owning a CurseBirds CNFT therefore gives you voting rights to the CurseBirds strategy. The CurseBirds voting system will be used to determine the prioritization of the CurseBirds S4 2022 and Y2023 strategy.

0-9 CurseBirds NFTs	10-24 CurseBirds NFTs	25+ CurseBirds NFTs
1 strategy vote	3 strategy votes	5 strategy votes

CURSEBIRDS REWARD DISTRIBUTION

S1.1 CNFT holders will receive the S2 CNFT and S3 CNFT seven days after their scheduled mint date. You need to be verified on Discord to be able to receive the reward.

The Primary Sale Reward and Secondary Sale Reward will be sent to S1.2, S2, S3 CNFT holders after completing S3.

The Primary Sale Reward and Secondary Sale Reward are automatically distributed to an owners wallet.

Owners are identified via ownership verification. The ownership verification will be held on a set date. This date will be provided in a separate document and can also be found on our Discord.

CONCLUSION

Being a CurseBirds CNFT holder can be highly rewarding. Make sure to get your CurseBirds CNFT and hold on to it! Each seasonal release has their own built-in reward system:

- If you own a S1.1 CNFT you will receive the loyalty reward
- If you own a S1.2, S2 or S3 CNFT you will receive the Primary Sale Reward

- If you own a S1.2, S2 or S3 CNFT you will receive the Secondary Sale Reward
- If you own any CurseBirds CNFT you will receive voting rights to the strategy prioritization

Total Reward Per CNFT							
Season	Mint Price Free S2	Mint Price Free S3	Primary Sale Reward	Secondary Sale Reward	Total Reward	Investment	ROI
S1.1	40	60	-	-	100	25	400%
S1.2	-	-	10.13	2.63	12.75	25	51%
S2	-	-	8.44	2.19	10.63	40	27%
S3	-	-	5.91	1.53	7.44	60	12%

That being said: the CurseBirds community is about more than acquiring ADA. We are setting up a fun and activity driven community. We want to give our community members the feeling of enjoyment and sense of belonging to a group of likeminded people. You can find what it means to be a CurseBirds community member in our Whitepaper.

>>>END<<<

